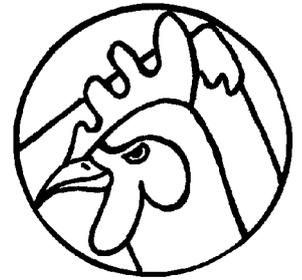


HAHNENKAMM CHALET LIMITED

A.C.N. 003 590 903

P.O. Box 259, TURRAMURRA, N.S.W. 2074



16th February, 2006

NEWSLETTER

Dear Member,

Members Priority Booking Period

A reminder that the priority booking period is between 1st and 31st March, 2006 (including June specials).

Booking forms are enclosed, which, if used for priority booking period, should be forwarded to:

Hahnenkamm Chalet Ltd
P. O. Box 259
Turramurra NSW 2074

For other bookings, forms should be forwarded to:

The Managers
P.O. Box 42
Thredbo NSW 2627

Accommodation rates are enclosed.

Details of Thredbo activities can be found by visiting website
www.thredbo.com.au

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