



5 September 2025

## CHAIRMAN'S REPORT FOR 2025

As the Financial Statements to 30 June 2025 demonstrate, the Lodge remains in a sound financial position. We made a profit of about \$43,237 over the financial year, after an allowance for depreciation of \$22,250. This profit was due to a reduction in expenses. That compares with a net loss of about \$11,989 in 2023-24. We had a poor winter season 2024 and total revenue of \$400,172 down on previous year by \$28,589. Accommodation income was \$309,746 compared to \$339,958 in 2023-2024. Our net cash position is now about \$482,060 compared to about \$464,592 in 2023-24 up \$17,468. It should be noted that this cash level included bookings of \$210,000 for winter 2025 which will be used to pay for winter 2025 expenses.

Winter 2025 had strong priority bookings with great snow conditions.

As always, the Board remains conscious of the need to ensure that we strike the right balance between commercial efficiency and accessibility of the Lodge to Members and their families. This season we continued to offer reduced rates for non-members in June and September to encourage Members and their children to invite their friends to use the Lodge.

In order to offset anticipated increases in costs and to continue to build up our cash reserves so as to provide for the future cost of ongoing renewal and replacement of plant and equipment, the Board will again review our accommodation rates at our meeting in December 2025.

Peter and Mel have done a great job managing the lodge. They will not be renewing the contract. On behalf of the Directors and Members, I would like to thank Peter and Mel for their contribution to the success of the Lodge over the past year and wish them luck with the future. Members can show your appreciation by making a contribution to the Managers Christmas Gratuity fund.

We are negotiating with a new manager and hope to have a contract in place by October when existing contract terminates.. We are working on a budget for stage 2 renovations which will include renovating all bedrooms. All members will be kept up to date as we will need additional funds for stage 2.

Finally, I would like to thank my fellow Directors, Suzy Madar (Secretary), Anita Kalcic (Treasurer), Bernard Roden (Booking Officer), Diana Wolf (Newsletter Editor) and Mark Hooley (Maintenance and Building) and our new directors Cindy Withers and Jeremy Barrett-Lannard for their generous and enthusiastic commitment to the interests of the Lodge and its Members during the year.

G Gleeson  
Chairman